



Contact:

Formula Zero B.V.
Kim Taylor
Keizersgracht 6 sous
1015CN Amsterdam
Tel: +31 206226327

PRESS RELEASE

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For immediate release

Launch of zero emission race series: 2008 Formula Zero Championship

On 22nd August 2008, Formula Zero, the new zero emission race series, will launch the world's first international championship for fuel cell powered racers. The world premiere of the 2008 Formula Zero Championship will take place in Rotterdam, The Netherlands, thanks to the support from the Rotterdam Climate Initiative. This comes at a time when the automotive industry is revving up for the commercialization of fuel cell powered cars, and the oil price is at an all time high.

Teams from top international universities, including Delft University of Technology, Lawrence Tech Detroit and Imperial College London, have designed and built their own hydrogen fuel cell racers to compete in the 2008 Formula Zero Championship. They will compete for the fastest lap time on the Formula Zero mobile race track, at different high profile locations around the world.

World Premiere in Rotterdam

The world premiere of the 2008 Formula Zero Championship will take place on Willemsplein in Rotterdam on 22nd and 23rd August 2008. The Vice-Mayor of Rotterdam, Mark Harbers, explains that by being the first city to host the Formula Zero Championship 'Rotterdam is supporting sustainable mobility and demonstrating that this is really possible'. The Formula Zero Championship event will be open to the general public, providing the opportunity to experience fuel cell racing and learn more about this zero emission technology.



Hydrogen Fuel Cell Racing

The six teams competing in the Championship each received a Hydrogenics HyPM8 fuel cell from Formula Zero, financed with the support of the Rotterdam Climate Initiative. Unlike conventional engines, fuel cells produce electricity by reacting hydrogen fuel, stored in a pressurized tank, with oxygen taken from the air, so water is the only exhaust product.

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For more information please contact:

Kim Taylor

Direct:+31 (0) 20 7760970

Mobile:+31 (0) 640886277

k.taylor@formulazero.nl

Press Pack available at www.formulazero.nl/pagina/press

About Formula Zero

Formula Zero B.V. is a Dutch company that is setting up a zero emission race series for hydrogen and fuel cell vehicles. Racing is the perfect platform for developing this innovative technology, and generating enthusiasm for zero emission cars. The Formula Zero series will commence in 2008 with a student edition, and as the technology and commercial interest develop, the series will scale up to full-size racing. www.formulazero.nl

About The Rotterdam Climate Initiative

Improving the climate for the benefit of people, the environment, and the economy. That is the goal and the mission of the collective initiators, Port of Rotterdam, the Rotterdam municipality, Deltalinqs, and DCMR Environmental Protection Agency. The Rotterdam Climate Initiative offers a platform for government, organizations, companies and citizens to work together on a 50% reduction of CO2 emissions while at the same time promoting the economy in the Rotterdam region. By supporting Formula Zero, the Rotterdam Climate Initiative aspires to support the development of this innovative hydrogen technology. www.rotterdamclimateinitiative.nl